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MEMO ENDORSED

November 29, 2007

Via Telecopier

Hon. Colleen McMahon,
United States District Judge
Southern District of New York
500 Pearl Street
New York, New York 10007

Re: Ardemar Marine Ltd. v Novel Commodities S.A.
Docket No.: 07-cv-10467 (CM)

Dear Judge McMahon:

We represent Plaintiff, Ardemar Marine Limited, in the above captioned matter and write in response to the Court's Decision and Order Denying Plaintiff's Motion for Maritime Attachment dated November 20, 2007. In the decision, Your Honor directed us to notify the Court whether, in addition to seeking a maritime attachment, Plaintiff is also seeking to enforce the London arbitration agreement between the parties, which would necessitate the continuation of the proceeding before this Court.

We have consulted Plaintiff's London solicitors who advise us that it is not necessary at this time to seek to compel arbitration. We therefore respectfully request that, in view of the Court's decision on our Rule B application, this action be dismissed without prejudice pursuant to FRCP 41(a)(1). We will submit a Stipulation and Order to this effect via the ECF system.

We appreciate the Court's attention to this matter.

Very truly yours,


Simon Harter

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